

N A T I C K

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ADMINISTRATION

Retirement Board Members: Robert J. Drew (*Chairperson*), Mitchell Barlas, Ruthann Cashman, John D. Mahaney, Michael J. Melchiorri

Board Administrator: Kathleen S. Bacon

ACTUARIAL

Funded Ratio: 72.9%[1/99], 67.2%[1/97], 54.3%[1/95] **Year Fully Funded:** 2012 [Retired]

Date of Last Valuation: 1/99 2024 [Active]

Actuary: PERAC

Active Members: 483

Funding Schedule: Split, Increasing 4.5%

Retired Members: 381

INVESTMENT

Return

1999: 2.42%

1995–1999: 15.83%

Average Investment Return Target: 9.20%

1985–1999: 12.37%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$63 million

1997 Market Value: \$55 million

1998 Market Value: \$62 million

1996 Market Value: \$45 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 0

RTS Reviews: 2

Disability Retirement Approvals: 1

RTS Exams: 0

Accidental Death Approvals: 1

Restored to Service: 0

AUDIT

Findings as of 12/31/96

No significant audit findings.